

Date: October 6, 2021

To,

**The Board of Directors**  
**Radiant Cash Management Services Limited**  
No. 28, Vijayaraghava Road,  
T. Nagar, Chennai - 600017,  
Tamil Nadu, India

Dear Sir,

**Sub: Proposed initial public offer of equity shares of ₹ 1/- each (the “Issue”, and such equity shares, the “Equity Shares”) by Radiant Cash Management Services Limited (the “Issuer” or “Company”)**

We, **YES Securities (India) Limited**, do hereby consent to act as Book Running Lead Manager (“BRLM”) to the Issue and to our name being inserted as Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus (“DRHP”) that the Company intends to file with the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), the Red Herring Prospectus (“RHP”) and the Prospectus (“Prospectus”, and together with the DRHP, RHP, Prospectus and any other documents issued by the Company in relation to the Issue, the “Offer Documents”) that the Company intends to file with SEBI, the Stock Exchanges and the Registrar of Companies, Tamil Nadu at Chennai (the “RoC”) and other regulatory authorities, in respect of the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the Offer Documents or any other documents issued in connection with the Issue:



**YES Securities (India) Limited**  
2nd Floor, YES Bank House,  
Off Western Express Highway, Santacruz  
East, Mumbai 400055,  
Maharashtra, India  
Tel: +91 22 5091 9650  
Email: [rcms.ipa@ysil.in](mailto:rcms.ipa@ysil.in)  
Website: [www.yesinvest.in](http://www.yesinvest.in)  
Investor grievance e-mail: [igc@ysil.in](mailto:igc@ysil.in)  
Contact person: Sachin Kapoor/ Lalit Phatak  
SEBI registration number: INM000012227

We confirm that we are registered with SEBI as a *Category I, Merchant Banker* and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in capital markets issues. We further confirm that we have not been debarred from functioning as an intermediary by any regulatory authority, court or tribunal in capital market issues. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we will immediately inform the Company in writing of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.



We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. Moreover, except as disclosed below, as on the date of the DRHP, we confirm that neither we nor our associates hold any Equity Shares of the Company.

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant the applicable provisions of Companies Act, 2013 and the rules and regulations made there under, and such other applicable laws, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the draft red herring prospectus, red herring prospectus and prospectus to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

We confirm that we will immediately inform you of any changes to the information stated in this letter until the date when the Equity Shares allotted in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the book running lead manager and the legal advisor to the Company and the book running lead manager can assume that there is no change to the above information.

**Yours faithfully,**  
**For and behalf of YES Securities (India) Limited**



*Sachin Kapoor*  
SVP

**Annexure A**

<b>मर्चेट बैंककार</b>	FORM B <b>MERCHANT BANKER</b>
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 (विनियम B) (regulation B) <b>रजिस्ट्रीकरण प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION</b>	
I. बोर्ड, इसके द्वारा बनाए गए विनियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का प्रयोग अधिकारों का प्रयोग करते हुए इसके द्वारा पत्र 1/ <del>MB/MB/IV</del> मर्चेट बैंककार के साथ में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to	
<b>YES SECURITIES (INDIA) LIMITED</b> <b>602 A, 6th FLOOR, TOWER 1 &amp; 2,</b> <b>ONE INTERNATIONAL CENTER,</b> <b>SENAPATI BAPAT MARG, ELPHINSTONE ROAD WEST</b> <b>MUMBAI – 400013, MAHARASHTRA, INDIA</b>	
को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देना है :- as a merchant banker in Category I/ <del>MB/MB/IV</del> subject to conditions in the rules and in accordance with the regulations to carry out following activities :- *1. किसी निष्पन्न का प्रबंध निष्पन्न अनुरोध प्रारंभिक निष्पन्न, निष्पन्न में संबंधित जानकारी एकत्र करना, निष्पन्न प्रारंभिक अवधारणा करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धरणीय का प्रस्ताव है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. निष्पन्न सलाहकार। Investment Adviser *3. निष्पन्न का निष्पन्न। Underwriting of issues. *4. <del>निष्पन्न प्रबंध निष्पन्न। Portfolio Management Services.</del> *5. किसी निष्पन्न के प्रबंध, प्रारंभिक या सलाहकार निष्पन्न अनुरोध निष्पन्न सलाहकार सेवाएं। Manager, Consultant or Adviser to any issue including corporate advisory services *6. प्रारंभिक या सलाहकार। Consultant or Adviser. (*2 से *6 में से जो लागू नहीं हैं) (*Delete whichever are not applicable)	
II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड II. Registration Code for the merchant banker is MB / <span style="float: right;">INM000012227</span>	
III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless III. This Certificate shall be valid from <span style="float: right;">suspended or cancelled by the Board</span>	
यह विधिवानुसार होगा और इसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनियमित है नवीकृत किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992-	
	By order  <b>ANUPMA CHADHA</b>
स्थान Place <b>Mumbai</b> तारीख Date <b>February 26, 2021</b>	भारतीय प्रतिभूति और विनियम बोर्ड के लिए और इसके तहत For and on behalf of <b>Securities and Exchange Board of India</b>



### Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Merchant Banker is true and correct:

<b>Registration Number</b>	INM000012227
<b>Date of registration/ Renewal of registration</b>	September 03, 2020
<b>Date of expiry of registration</b>	Registration is perpetual
<b>If applied for renewal, date of application</b>	Not Applicable
<b>Any communication from SEBI prohibiting the entity from acting as the intermediary</b>	Nil
<b>Any enquiry/ investigation being conducted by SEBI</b>	Nil
<b>Details of any penalty imposed by SEBI</b>	Nil

